

Ontario Weightlifting Association Financial Management Policy

The OWA Executive Board reviews the Association's financial position regularly and ensures effective financial controls are in place. All policies are reviewed and approved by the Executive Board at minimum every three years.

Financial Management as covered by OWA Bylaws

Sections 4.29 to 4.33 discuss the Board's ability to borrow money, receive donations, make expenditures and investments and enter into trust agreements.

Sections 6.1 to 6.11 cover finance and management, including fiscal year, bank, auditors, annual financial statements, books and records, signing authority, property, borrowing, remuneration, and conflict of interest.

Annual budgets

The Vice President Finance will prepare a projected budget for the Association annually which will be approved by the Board before implementation.

Fees for Services

When the OWA requires a new contract or provider for services (including but not limited to auditors, online service providers, insurance providers, and printers), at least two quotes will be obtained where possible, or a **Request for Board Approval** form must be completed if unfeasible. The final decision will be made based on both financial and performance measures.

Travel Expenses and remuneration

Directors

Directors are entitled to mileage* for return travel for the Annual Meeting and any in-person meetings of the Board. Mileage or reimbursement or subsidy of airfare for travel to the WCH Annual Meeting or any WCH Special Meetings will be awarded if applicable.

Independent Contractors

If not included in the Contractor's contract, Independent Contractors are also entitled to mileage* for return travel for the Annual Meeting and any in-person meetings of the Board where the Contractor's attendance is requested or required.

Technical Officials

Refer to [Technical Officials Travel](#) policy.

NCCP Course Facilitators

The OWA offers a minimum base rate of \$1500 per course, inclusive of all expenses.

NCCP Evaluations

The OWA offers a minimum base rate of \$45 per evaluation. In addition, the evaluator may be offered reimbursement as follows:

- Mileage* for return travel or reimbursement of airfare if applicable
- \$60 for each evaluation day for meal expenses
- Up to two nights for hotel accommodation (if required)
- Additional expenses such as parking, taxi if applicable

- Reasonable reimbursement of expenses for office or administrative supplies

Hosting Facility (NCCP Courses or Training Camps)

The OWA will compensate the host a minimum of \$500 (inclusive of taxes) for the use of the facility OR:

Competition Introduction

- \$200 including one coach registration
- Two (2) coach registrations

Competition Development

- One (1) coach registration

Technical Official Course Facilitators

The OWA makes every effort to conduct Technical Official courses in conjunction with NCCP courses to reduce expenses and encourage higher attendance. In those circumstances, typically no fees for services are paid. When the course runs independently of the NCCP courses, the OWA may offer:

- Mileage* for return travel or reimbursement of airfare if applicable
- One night hotel accommodation for reasonable accommodation
- Reasonable reimbursement of expenses for presentation supplies
- An honorarium of \$100 per course if conducted online

Team Ontario

Junior and Senior National Championships

The OWA Executive Board reviews and approves travel expenses and fees for services for Team Ontario prior to each national and/or international competition. Fees and reimbursements are dependent upon the location and size of Team Ontario for the particular competition.

In general, the OWA makes every effort to provide compensation as follows:

Team Ontario Leader: reimbursement of all travel expenses, including airfare or mileage, and hotel. Any Team Leader registration fees will also be paid for by the OWA.

Team Ontario Coaches: reimbursement or subsidy of all travel expenses, including airfare or mileage, and hotel. Any Team Ontario Coach registration fees will also be paid for by the OWA.

Additional Coaches: where possible, the OWA will subsidize the registration fees for coaches other than Team Ontario coaches.

Team Ontario Officials: reimbursement or subsidy of all travel expenses, including airfare or mileage, and hotel. Any Team Ontario Official registration fees will also be paid for by the OWA.

Additional Officials: where possible, the OWA will subsidize the registration fees for officials other than Team Ontario officials.

Team Ontario Chaperones: reimbursement or subsidy of all travel expenses, including airfare or mileage, and hotel.

Athletes – Junior National Championships: reimbursement or subsidy of travel and hotel expenses and subsidy of registration fees.

Athletes – Senior National Championships: see [Athlete Training Subsidy](#) policy, reviewed annually.

International Competitions

The OWA makes every effort to financially support and subsidize travel for coaches and athletes representing Ontario at International competitions, subject to available funds.

Training Camps

Coaches conducting Junior and/or Senior Training camps may receive mileage* for return travel for each day of the training camp and/or reimbursement of reasonable hotel expenses and meals.

Budgets for training camps are reviewed annually, taking into consideration the host provinces for both the Junior and Senior National Championships to ensure that sufficient funds are available for athlete and competition support. When these competitions are in locations with more expensive flights and travel, it may require the modification or cancellation of one or both training camps for that particular year.

***Mileage compensation based on [Technical Officials Travel](#) policy.**

Review and Approval

This Policy was last reviewed and approved by the Board of Directors on October 28, 2022.

DOCUMENT HISTORY

Adopted	October 25, 2016
Amended	October 28, 2022