

Profit and Loss Comparison

Ontario Weightlifting Association

April 1, 2024-March 31, 2025

Distribution account	Total	
	Apr. 1 2024 - Mar. 31 2025	Apr. 1 2023 - Mar. 31 2024 (PY)
Income		
4002 Canadian Juniors	48,632.78	3,500.00
4003 Canadian Seniors	5,292.66	40,105.00
4004 Club memberships	5,685.59	4,775.00
4005 Courses-NCCP	1,540.00	6,440.00
NCCP Comp Dev	410.00	1,750.00
Technical Officials Course	-100.00	150.00
Total for 4005 Courses-NCCP	\$1,850.00	\$8,340.00
4007 Fundraising	1,200.35	
4008 Grants	520.18	0.00
4017 Base Funding	43,328.00	51,746.00
4019 Quest for Gold - Grants	11,010.00	31,196.00
4180 Hosting Grants	15,000.00	
Total for 4008 Grants	\$69,858.18	\$82,942.00
4009 Other	168.00	296.00
4011 Memberships	49,207.18	41,500.96
4012 Sanction Fee	1,250.44	1,584.98
4013 PayPal	144.98	
4014 Collected Referee Fee	20,291.00	15,216.00
4015 Membership Processing Charges	11.90	
4021 Masters Training Camp	850.00	1,600.00
4100 OWA Competition Entry Fees	12,740.93	-80.00
4101 Ontario Championships	8,520.00	7,375.00
4105 Club Challenges	620.67	230.00
4106 Fall Classic	5,600.00	5,375.00
4107 Ontario Juniors	7,590.00	7,500.00
4108 Winterlift	7,890.79	6,325.00
4109 Canadian Senior Championships	1,575.00	
4110 SummerFest	-115.00	-90.00
4113 Variety Village Open	5,576.09	5,600.00
4114 Masters Opn	4,821.99	10,710.00
4116 Young Hercules	1,200.00	
4117 Ray Hamilton	2,804.44	3,485.00
4119 Masters Provincial Championship	5,610.00	1,875.00
4120 Ontario Classic	7,801.69	
4122 Summertime Lutoff	5,100.00	2,520.00
4123 Ottawa Club Challenge	2,299.04	6,650.00
4124 Mistletoe Challenge	1,613.28	2,430.00
4125 Kitchener Open	1,045.00	3,040.00
4129 Northern Open	4,590.00	
4112 Richard Borden Memorial		7,040.00
4118 Just Lift		2,240.00
4121 Toronto Cup		

Total for 4100 OWA Competition Entry Fees	\$86,883.92	\$72,225.00
Technical Officials Course	100.00	
2300 Revenue Canada		
4000 Active 2010-Enhanced Excellence		400.00
4006 Donations		84.00
4010D0 Ontario Winter Games		-1,314.44
4010 Ontario Winter-Summer Games		1,314.44
4090 Hybrid Competitions		290.95
Total for Income	\$291,426.98	\$272,859.89
Cost of Goods Sold		
Gross Profit	\$291,426.98	\$272,859.89
Expenses		
5001 Accounting and audit	4,695.00	4,495.00
5002 Administration	1,287.18	1,635.03
Administrator Contractor	11,286.16	11,435.00
Competition Administrator	10,500.00	12,035.00
Total for 5002 Administration	\$23,073.34	\$25,105.03
5006 Awards	62.89	303.31
5007 Bank Service Charges	432.29	462.75
5011 Coach support	0.00	-72.85
CSC Team Coach	1,153.47	
CJC Team Coach		908.80
Total for 5011 Coach support	\$1,153.47	\$835.95
5012 Communications	364.13	202.46
5013 Competition support	1,317.54	3,040.53
5013A Canadian Junior Championships	102,376.22	19,673.40
5013B Canadian Senior Championships	10,026.29	38,088.64
Ontario Club Challenge	1,650.00	
Total for 5013 Competition support	\$115,370.05	\$60,802.57
5014 Junior Athlete Support	4,466.71	10,449.81
5015 Senior Athlete Support	14,766.85	17,764.53
5016 Fund Raising	646.53	
5018 Insurance	4,799.41	4,785.07
5019 Membership dues	12,320.00	
5021 NCCP Courses	2,452.17	5,374.06
5026 Referee support	17,816.57	17,926.26
5029 Web Site	187.85	
5032 JotForm	138.25	132.95
5041 Quest for Gold Athlete Funding	15,598.00	15,598.00
5050 HST	184.98	177.10
5060 Executive Board	934.28	827.82
5070 Coaching Evaluations	801.01	506.00
5100 Competition Entry Fees	78,142.33	81,620.00
5570 Interpodia	580.30	100.00
Ministry of Finance (ON) Expense	311.68	
5020 Miscellaneous		
5023 OWG		333.22
5028 Returned Item		84.00
5031 Paypal Fees	0.00	0.00

Square processing fees		46.35
Total for 5031 Paypal Fees	0.00	\$46.35
5033 Office Supplies		178.48
5065 OWA Mail Service		37.69
Total for Expenses	\$299,298.09	\$248,148.41
Other Income		
Other Expenses		
Profit	-\$7,871.11	\$24,711.48

Accrual Basis Wednesday, August 27, 2025 07:48 PM GMTZ